

| | | | | | | Plan & Comments 2026/27 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|---|---|
| <u>Lockington Parish Council DRAFT Budget</u> | <u>Budget 2022/23</u> | <u>Budget 2023/24</u> | <u>Budget 2024/25</u> | <u>Budget 2025/26</u> | <u>Base Budget, increase 2026/27 @ 5%</u> | <u>Forecast CPI September 25 is 3.8% (ONS data)</u> Figures rounded to 3/4/5% for general items, with the exception of Parish Council Assets (Row 12) and Information Technology (Row 17) |
| Clerk | £1 200 | £1 320 | £1 406 | £1 476 | £1 550 | The Clerk does not take a salary. The Clerks salary is not included in the overall total budget figure, but transferred to parish council assets. NALC and ERNLLCA have advised to continue tracking the clerks salary and include salary in the budget breakdown, incase this position changes in the future. |
| ERNLLCA | £350 | £385 | £410 | £431 | £452 | No additional comments |
| Insurance | £550 | £605 | £644 | £677 | £710 | No additional comments |
| Parish Council Assets | £2 000 | £1 920 | £1 971 | £2 168 | £2 277 | In real terms, the Parish Council asset budget line = (PC Assets minus Clerks salary, currently £727). This results in an insufficient budget figure to maintain/improve assets if there was a change in Clerk (Any new Clerk would cost a MINIMUM of £2.5K/annum) This should be considered when setting the budget figure. Account Balance 18/11/25 = £14K = £8K (1810) = £22K <u>Planned activities & estimated costs - 2026 - 2027</u> 1. LPC cost of New Hardstanding on Village Green - £500, the remainder of the cost is covered by a grant from ERYC. 2. Village Green - Remove hedge along Thorpe - erect new fence and replant hedge - £5000 3. New bus stop - ERYC Grant - we will have to contribute approximately £250, plus an additional £662 Minor Works Application (Total cost = £912). 4. Planning Application cost £2200 The 'ONE OFF' proposed expenditure for the financial year 26-27 is £8.61K (items 1-4 above), therefore £22K - £8.61K = £13.39K Emergency Fund - suggest increase from £3K to £6K (approximately 12 months Precept (best practice for a PC of this size)) Therefore - £13.39K - £6K (reserve increase) = available balance £7.39K |
| Gazette | n/a | £455 | £485 | £509 | £534 | No additional comments |
| Administration | £340 | £200 | £213 | £224 | £235 | No additional comments |
| Election Cost | £500 | £550 | £586 | £615 | £646 | As required. |
| Grants & Donations | £0 | £220 | £234 | £246 | £258 | No additional comments |
| Information Technology (Domain/Website/emails) | £0 | £0 | £0 | £0 | £500 | New requirement re SAPPP - legislative requirement from AGAR 26 £350/yr ongoing cost |
| Total | £4 455 | £5 032 | £5 285 | £5 648 | £6 430 | |
| £'s increase in budget from previous year | n/a | £577 | £253 | £363 | £782 | |
| % increase in budget from previous year | 3 45% | 8 10% | 6 50% | 8 75% | 13 85% | |