

**Lockington Parish Council - Plan & Budget Build - 1st April 2026 - 31st March 2027**

AGREED Revision 1.10/ Version Date: 1.2.26

						Plan & Budget Build Comments 2026/27
Lockington Parish Council DRAFT Budget	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26	Base Budget increase 2026/27 @ 5%	
						Forecast CPI September 25 is 3.8% (ONS data) Figures rounded to 5% for general items, with the exception of Information Technology (Row 17 New Legislation requirement)
Clerk	£1 200	£1 320	£1 406	£1 476	£1 550	The Clerk does not take a salary. The Clerks salary is not included in the overall total budget figure, but transferred to parish council assets (Row 12). NALC and ERNLCCA have advised to continue tracking the clerks salary and include salary in the budget breakdown, incase this position changes in the future.
ERNLCCA	£350	£385	£410	£431	£452	No additional comments
Insurance	£550	£605	£644	£677	£710	No additional comments
Audit	£315	£347	£369	£387	£407	No additional comments
Miscellaneous	£400	£350	£373	£391	£411	No additional comments
Parish Council Assets	£2 000	£1 920	£1 971	£2 168	£2 277	<p>1. In real terms, the Parish Council asset budget line = (PC Assets minus Clerks salary, currently, therefore the true budget figure is £727 ). This results in an insufficient budget figure to procure, maintain, and improve assets if there was a change in Clerk (Any new Clerk would cost a MINIMUM of £2.5K/annum) This should be considered when setting the budget figure.</p> <p>2. Account Balance 18/11/25 = £14K + £8K (1810) = £22K</p> <p><b>3. Planned activities &amp; estimated costs - 2026 - 2027</b></p> <p>4. LPC cost of New Hardstanding on Village Green - £500 contribution, the remainder of the cost is covered by a grant from ERYC.</p> <p>5. Village Green - Remove hedge along Thorpe - erect new fence and replant hedge, estimated cost of £5000</p> <p>6. New bus stop - ERYC Grant - LPC contribution is approximately £250, plus an additional £662 Minor Works Application (Total cost = £912).</p> <p>7. Planning Application preparation cost (Scaled plans/Bio Diversity Net Gain/Flood Assessment etc) £3000</p> <p>8. The 'ONE OFF' proposed expenditure for the financial year 26-27 is £9.4K (items 4-7 above), therefore £22K - £9.41K = £12.6K</p> <p>9. Emergency Fund - suggest increase from £3K to £6K (best practice for a PC of this size) Therefore - £12.6K - £6K (£3K reserve increase) = available balance £6.6K</p>
Gazette	n/a	£455	£485	£509	£534	No additional comments
Administration	£340	£200	£213	£224	£235	No additional comments
Election Cost	£500	£550	£586	£615	£646	No additional comments - as and when required.
Grants & Donations	£0	£220	£234	£246	£258	No additional comments
Information Technology (Domain/Website/emails)	£0	£0	£0	£0	£500	New requirement re Smaller Authorities Proper Practices Panel (SAPP) - legislative requirement from AGAR 26 £350/yr ongoing cost
Total	£4 455	£5 032	£5 285	£5 648	£6 430	
£'s increase in budget from previous year	n/a	£577	£253	£363	£782	
% increase in budget from previous year	3 45%	8 10%	6 50%	8 75%	13 85%	